

Consolidated Income Statement

	in €k	
	01.01- 31.03.2026	01.01- 31.03.2025
Revenue	1,571,691	1,461,036
Cost of sales	1,277,888	1,192,020
Gross profit	293,803	269,016
Distribution costs	120,277	114,000
Administrative expenses	119,142	107,352
Other operating income	10,795	9,493
Operating income	65,179	57,157
Financial income	3,054	5,032
Financial expenses	6,598	6,889
Earnings before taxes	61,635	55,300
Income taxes	17,012	16,870
Earnings after taxes	44,623	38,430
of which non-controlling interests	-417	-440
of which attributable to shareholders of Bechtle AG	45,040	38,870
Earnings per share (basic and diluted) in €	0.36	0.31
Weighted average shares outstanding (basic and diluted) in thousands of units	126,000	126,000

Consolidated Statement of Comprehensive Income

	in €k	
	01.01– 31.03.2026	01.01– 31.03.2025
Earnings after taxes	44,623	38,430
Other comprehensive income		
Items that will not be reclassified to profit or loss in subsequent periods		
Actuarial gains and losses on pension provisions	235	-160
Income tax effects	-31	28
Items that will be reclassified to profit or loss in subsequent periods		
Unrealised gains and losses on securities	3,904	-352
Income tax effects	-1,118	89
Currency translation differences of net investments in foreign operations	-1,609	5,236
Income tax effects	483	-1,581
Currency translation differences	2,550	-4,147
Other comprehensive income	4,414	-887
of which income tax effects	-666	-1,464
Comprehensive income	49,037	37,543
of which non-controlling interests	-417	-440
of which attributable to shareholders of Bechtle AG	49,454	37,983

Consolidated Balance Sheet

Assets

in €k

	31.03.2026	31.12.2025	31.03.2025
Non-current assets			
Goodwill	1,015,402	983,863	853,300
Other intangible assets	196,283	192,413	148,921
Property, plant and equipment	544,295	542,266	496,887
Trade receivables	95,039	60,221	60,627
Deferred taxes	8,180	7,991	8,013
Other assets	98,690	98,254	15,886
Total non-current assets	1,957,889	1,885,008	1,583,634
Current assets			
Inventories	560,248	381,698	410,343
Trade receivables	1,165,734	1,348,356	1,044,395
Income tax receivables	25,409	33,227	39,098
Other assets	529,248	474,335	422,983
Time deposits and securities	4,663	73,260	60,980
Cash and cash equivalents	367,968	378,771	555,207
Total current assets	2,653,270	2,689,647	2,533,006
Total assets	4,611,159	4,574,655	4,116,640

Equity and liabilities

in €k

	31.03.2026	31.12.2025	31.03.2025
Equity			
Issued capital	126,000	126,000	126,000
Capital reserves	69,990	69,990	68,930
Retained earnings	1,902,982	1,853,528	1,754,499
Equity attributable to shareholders of Bechtle AG	2,098,972	2,049,518	1,949,429
Non-controlling interests	2,320	2,737	3,184
Total equity	2,101,292	2,052,255	1,952,613
Non-current liabilities			
Pension provisions	12,691	12,096	11,695
Other provisions	13,202	17,065	9,562
Financial liabilities	397,667	400,852	407,968
Trade payables	86,308	66,605	1,962
Deferred taxes	59,759	56,856	46,982
Other liabilities	180,079	193,380	179,722
Contract liabilities	48,666	44,936	35,767
Deferred income	70	73	85
Total non-current liabilities	798,442	791,863	693,743
Current liabilities			
Other provisions	18,139	20,013	14,762
Financial liabilities	57,239	71,782	142,084
Trade payables	939,004	958,312	664,443
Income tax payables	510	17,178	16,871
Other liabilities	406,963	385,665	380,921
Contract liabilities	274,537	268,869	239,086
Deferred income	15,033	8,718	12,117
Total current liabilities	1,711,425	1,730,537	1,470,284
Total equity and liabilities	4,611,159	4,574,655	4,116,640

Consolidated Statement of Changes in Equity

in €k

	Issued capital	Capital reserves	Retained earnings			Equity attributable to shareholders of Bechtle AG	Non-controlling interests	Total equity
			Accrued profits	Changes in equity outside profit or loss	Total			
Equity as of 1 January 2025	126,000	68,930	1,679,688	36,828	1,716,516	1,911,446	3,624	1,915,070
Earnings after taxes			38,870		38,870	38,870	-440	38,430
Other comprehensive income				-887	-887	-887		-887
Comprehensive income	0	0	38,870	-887	37,983	37,983	-440	37,543
Equity as of 31 March 2025	126,000	68,930	1,718,558	35,941	1,754,499	1,949,429	3,184	1,952,613
Equity as of 1 January 2026	126,000	69,990	1,820,699	32,829	1,853,528	2,049,518	2,737	2,052,255
Earnings after taxes			45,040		45,040	45,040	-417	44,623
Other comprehensive income				4,414	4,414	4,414		4,414
Comprehensive income	0	0	45,040	4,414	49,454	49,454	-417	49,037
Equity as of 31 March 2026	126,000	69,990	1,865,739	37,243	1,902,982	2,098,972	2,320	2,101,292

Consolidated Cash Flow Statement

	in €k	
	01.01- 31.03.2026	01.01- 31.03.2025
Operating activities		
Earnings before taxes	61,635	55,300
Adjustment for non-cash expenses and income		
Financial earnings	3,544	1,856
Depreciation and amortisation of intangible assets and property, plant and equipment	42,248	38,555
Gains and losses on disposal of intangible assets and property, plant and equipment	56	368
Other non-cash expenses and income	2,183	-5,098
Changes in net assets		
Changes in inventories	-180,292	-34,500
Changes in trade receivables	158,972	109,170
Changes in trade payables	-7,268	-161,695
Changes in deferred income	13,645	28,391
Changes in other net assets	-57,454	-21,754
Income taxes paid	-26,550	-31,600
Cash flow from operating activities	10,719	-21,007
Investing activity		
Cash paid for acquisitions less cash acquired	-27,810	-490
Divestments	0	1,626
Cash paid for investments in intangible assets and property, plant and equipment	-29,794	-28,774
Cash received from the sale of intangible assets and property, plant and equipment	2,375	3,293
Cash paid for acquisitions of time deposits and securities	0	-37,613
Cash received from the sale of time deposits and securities, and from redemptions of non-current assets	69,697	50,000
Interest payments received	2,709	4,402
Cash flow from investing activities	17,177	-7,556
Financing activity		
Cash paid for the repayment of financial liabilities	-18,736	-41,379
Cash received from the assumption of financial liabilities	1,007	5,973
Interest paid	-4,169	-3,814
Outflow for the repayment of finance leases	-19,273	-18,946
Cash flow from financing activities	-41,171	-58,166
Exchange-rate-related changes in cash and cash equivalents	2,472	-1,179
Changes in cash and cash equivalents	-10,803	-87,908
Cash and cash equivalents at the beginning of the period	378,771	643,115
Cash and cash equivalents at the end of the period	367,968	555,207