Consolidated Income Statement

in €k

		01/07 – 30/09/2026	01/07 – 30/09/2025	**01/01 – 30/09/2026**	01/01 – 30/09/2025
Revenue		1,684,394	1,588,185	4,988,283	4,536,399
Cost of sales		1,360,295	1,296,057	4,049,771	3,701,452
Gross profit		**324,099**	**292,128**	**938,512**	**834,947**
Selling expenses		125,254	120,979	378,300	350,899
Administrative expenses		108,336	98,663	344,459	307,410
Other operating income		8,493	10,991	32,483	32,361
Earnings before interest and tax		**99,002**	**83,477**	**248,236**	**208,999**
Financial income		4,427	3,730	10,168	13,483
Financial expenses		11,777	6,734	24,916	19,931
Earnings before tax		**91,652**	**80,473**	**233,488**	**202,551**
Income taxes		28,378	23,327	67,976	59,623
Earnings after tax		**63,274**	**57,146**	**165,512**	**142,928**
of which non-controlling interests		–361	–372	–960	–1,121
of which shareholders of Bechtle AG		**63,635**	**57,518**	**166,472**	**144,049**
Earnings per share (basic)	in €	**0.50**	**0.45**	**1.32**	**1.14**
Weighted average number of shares (basic)	in thousands	**126,000**	**126,000**	**126,000**	**126,000**

Consolidated Statement of Comprehensive Income

in €k

	01/07 – 30/09/2026	01/07 – 30/09/2025	**01/01 – 30/09/2026**	01/01 – 30/09/2025
Earnings after tax	**63,274**	**57,146**	**165,512**	**142,928**
Other comprehensive income				
Items that will not be reclassified to profit or loss in subsequent periods				
Actuarial gains and losses on pension provisions	–343	–36	–185	116
Income tax effects	59	6	38	–11
Items that will be reclassified to profit or loss in subsequent periods				
Unrealised gains and losses on securities	6,784	–31	10,145	–439
Income tax effects	–1,969	10	–2,965	99
Hedging of net investments in foreign operations	76	1,780	2,067	3,316
Income tax effects	–23	–537	–621	–1,001
Currency translation differences	–4,138	–4,433	–278	–7,628
Other comprehensive income	**446**	**–3,241**	**8,201**	**–5,548**
of which income tax effects	–1,933	–521	–3,548	–913
Total comprehensive income	**63,720**	**53,905**	**173,713**	**137,380**
of which non-controlling interests	–361	–372	–960	–1,121
of which shareholders of Bechtle AG	**64,081**	**54,277**	**174,673**	**138,501**

Consolidated Balance Sheet

Assets

in €k

	30/09/2026	31/12/2025	30/09/2025
Non-current assets			
Goodwill	1,040,312	983,863	920,621
Other intangible assets	201,344	192,413	161,379
Property, plant and equipment	561,389	542,266	522,449
Trade receivables	41,225	60,221	51,732
Deferred taxes	8,131	7,991	8,900
Other assets	150,971	98,254	15,846
Time deposits and securities	25,000	0	0
Total non-current assets	**2,028,372**	**1,885,008**	**1,680,927**
Current assets			
Inventories	667,211	381,698	417,590
Trade receivables	1,295,383	1,348,356	1,072,180
Income tax receivables	10,800	33,227	29,674
Other assets	608,501	474,335	390,051
Time deposits and securities	104,500	73,260	69,339
Cash and cash equivalents	286,612	378,771	439,000
Total current assets	**2,973,007**	**2,689,647**	**2,417,834**
Total assets	**5,001,379**	**4,574,655**	**4,098,761**

Equity and liabilities

in €k

	30/09/2026	31/12/2025	30/09/2025
Equity			
Issued capital	126,000	126,000	126,000
Capital reserves	69,990	69,990	68,930
Retained earnings	1,940,001	1,853,528	1,766,817
Equity, attributable to shareholders of Bechtle AG	**2,135,991**	**2,049,518**	**1,961,747**
Non-controlling interests	1,777	2,737	2,503
Total equity	**2,137,768**	**2,052,255**	**1,964,250**
Non-current liabilities			
Pension provisions	12,786	12,096	11,439
Other provisions	14,675	17,065	12,364
Financial liabilities	845,651	400,852	402,770
Trade payables	114,705	66,605	1,659
Deferred taxes	61,526	56,856	45,716
Other liabilities	180,407	193,380	184,665
Contract liabilities	41,329	44,936	34,788
Deferred income	58	73	1,741
Total non-current liabilities	**1,271,137**	**791,863**	**695,142**
Current liabilities			
Other provisions	19,134	20,013	13,889
Financial liabilities	18,920	71,782	148,147
Trade payables	916,452	958,312	733,301
Income tax payables	2,354	17,178	2,539
Other liabilities	379,918	385,665	327,798
Contract liabilities	244,062	268,869	206,216
Deferred income	11,634	8,718	7,479
Total current liabilities	**1,592,474**	**1,730,537**	**1,439,369**
Total equity and liabilities	**5,001,379**	**4,574,655**	**4,098,761**

Consolidated Statement of Changes in Equity

in €k

	Issued capital	Capital reserves	Retained earnings: Accumulated profit	Retained earnings: Accumulated other comprehensive income	Retained earnings: Total	**Equity, attributable to shareholders of Bechtle AG**	Non-controlling interests	**Total equity**
Equity as at 1 January 2025	**126,000**	**68,930**	**1,679,688**	**36,828**	**1,716,516**	**1,911,446**	**3,624**	**1,915,070**
Dividend distribution for 2024			–88,200		–88,200	–88,200		–88,200
Earnings after tax			144,049		144,049	144,049	–1,121	142,928
Other comprehensive income				–5,548	–5,548	–5,548		–5,548
Total comprehensive income	**0**	**0**	**144,049**	**–5,548**	**138,501**	**138,501**	**–1,121**	**137,380**
Equity as at 30 September 2025	**126,000**	**68,930**	**1,735,537**	**31,280**	**1,766,817**	**1,961,747**	**2,503**	**1,964,250**
Equity as at 1 January 2026	**126,000**	**69,990**	**1,820,699**	**32,829**	**1,853,528**	**2,049,518**	**2,737**	**2,052,255**
Dividend distribution for 2025			–88,200		–88,200	–88,200		–88,200
Earnings after tax			166,472		166,472	166,472	–960	165,512
Other comprehensive income				8,201	8,201	8,201		8,201
Total comprehensive income	**0**	**0**	**166,472**	**8,201**	**174,673**	**174,673**	**–960**	**173,713**
Equity as at 30 September 2026	**126,000**	**69,990**	**1,898,971**	**41,030**	**1,940,001**	**2,135,991**	**1,777**	**2,137,768**

Consolidated Cash Flow Statement

in €k

	01/07 – 30/09/2026	01/07 – 30/09/2025	**01/01 – 30/09/2026**	01/01 – 30/09/2025
Operating activities				
Earnings before tax	**91,652**	**80,473**	**233,488**	**202,551**
Adjustment for non-cash expenses and income				
Net financial result	7,351	3,004	14,749	6,448
Amortisation of intangible assets and depreciation of property, plant and equipment	44,862	40,164	129,800	117,028
Gains and losses on disposal of intangible assets and property, plant and equipment	–157	112	–53	686
Other non-cash expenses and income	–85	2,005	9,175	–1,470
Changes in net assets				
Change in inventories	–63,475	–5,014	–290,804	–32,037
Change in trade receivables	–32,766	7,338	81,982	109,644
Change in trade payables	20,552	32,216	–1,346	–115,038
Change in deferred income	–26,502	–17,319	–27,173	–9,298
Changes in other net assets	–53,060	10,331	–218,638	–42,977
Income taxes paid	–17,837	–28,402	–62,381	–86,420
Cash flow from operating activities	**–29,465**	**124,908**	**–131,201**	**149,117**
Investing activities				
Cash payments for acquisitions, net of cash acquired	–27,445	–82,383	–55,255	–83,081
Divestments	0	0	0	1,626
Cash payments for investments in intangible assets and property, plant and equipment	–30,907	–33,538	–93,847	–91,062
Cash received from the sale of intangible assets and property, plant and equipment	2,983	276	8,645	6,671
Cash payments for purchases of time deposits and securities	–125,885	–69,000	–129,500	–69,000
Cash received from the sale of time deposits and securities, and from repayments of non-current assets	0	0	74,360	73,367
Interest received	4,973	2,924	8,992	11,794
Cash flow from investing activities	**–176,281**	**–181,721**	**–186,605**	**–149,685**
Financing activities				
Repayments of financial liabilities	–12,852	–5,548	–61,086	–50,666
Cash received from incurring financial liabilities	1,008	973	453,023	7,918
Dividend payment	0	0	–88,200	–88,200
Interest paid	–3,700	–3,593	–14,480	–13,185
Repayments of lease liabilities	–23,268	–17,854	–63,391	–56,024
Cash flow from financing activities	**–38,812**	**–26,022**	**225,866**	**–200,157**
Effects of exchange rate changes on cash and cash equivalents	–2,696	–432	–219	–3,390
Changes in cash and cash equivalents	**–247,254**	**–83,267**	**–92,159**	**–204,115**
Cash and cash equivalents at the beginning of the period	**533,866**	**522,267**	**378,771**	**643,115**
Cash and cash equivalents at the end of the period	**286,612**	**439,000**	**286,612**	**439,000**